



30TH OCTOBER 2018

AUDIT COMMITTEE

AGENDA ITEM (13)

CORPORATE RISK REGISTER UPDATES

Accountable Member	Audit Committee
Accountable Officer	Nigel Adams Head of Paid Service 01285 623202 nigel.adams@cotswold.gov.uk

Purpose of Report	To update the Committee on the changes to the Council's Corporate Risk Register at the end of Quarter 2.
Recommendations	That the Committee notes the updates to the Council's Corporate Risk Register.
Reason for Recommendation	To provide assurance to the Committee that risks to the Council are being managed and appropriate actions are being taken to mitigate risk.

Ward(s) Affected	None
Key Decision	No
Recommendation to Council	No

Financial Implications	There are no direct financial implications.
Legal and Human Rights Implications	None
Human Resource Implications	None
Environmental and Sustainability Implications	None
Human Resource Implications	None

Key Risks	
Equalities Analysis	Not required

Related Decisions	None
Background Documents	None
Appendices	Appendix 'A' - Corporate Risk Register 2018-19 Quarter 2

Performance Management Follow Up	None
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Options for Joint Working	<p>Joint working is fundamental to the Council's strategic approach as set out in the 2020 programme.</p> <p>A new [draft] shared risk management policy for the partner councils has been created which underpins the risk management process.</p>
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<p>Background Information</p> <p>1. A Shared Risk Management Group for West Oxfordshire District Council and Cotswold District Council has been in place since 2015, and was recently extended to include Forest of Dean District Council.</p> <p>2. The Shared Risk Management Group met formally in October 2018 to review and update the partner Councils' corporate risk registers. The Group comprises Senior Managers from the three Councils, both retained staff and Publica staff; many of them are shared across all three partner Councils which makes the overall management of risks more time efficient and effective. This change has not affected what is presented to the Committee or the robust nature of how risk is assessed and managed.</p> <p>3. In addition to the review and update of the Council's Corporate Risk Register, the group also took the opportunity to improve the risk descriptions to ensure they are clear and reflect the risk in terms of cause and effect ('if...then...'). This should help everyone to better understand potential risks to the Council and encourage participation at all levels.</p> <p>4. Publica's Strategic Risk Register was updated by the Executive Group on the 8th October 2018 and was reviewed by the Shared Risk Management Group on the 16th October 2018. Any high scoring risks (risks scoring 15 and above are described as 'primary risks') from Publica's Strategic Risk Register will be reported to this Committee. There are currently no primary risks on Publica's Strategic Risk Register.</p>
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